

Board of Directors Meeting
Douglass Ranch Property Owners Association

February 7th, 1995

1. Treasurer's Report

Cash.....\$11,300

Outstanding Dues.....Kopp (lot #36)

Outstanding Payables...\$160 for street sweeping.

Approved \$50 expenditure for stationary.

2. Design Review

Bright-A letter will be sent to him and his atty. requesting compliance in regards to the exterior lights and bright metal on the roof issues by 2/28/95. We will turn this matter over to our atty. after that. Mike Rheinberger is the contact person.

Kopp-Lien approved to collect dues and legal expenses.

Driveways should be paved within 18 months of Certificate of Occupancy. Approved by four board members with one abstention. Send out update to Design Standards with next newsletter.

The Hwy.285 turn lane issue has come up again with the state. We need to continue to monitor the situation.

3. New Business

The mistake in the by-laws (section 9.2) indicating a vote of only 5% is needed to change the covenants rather than 75% needs to be corrected. First we will request the law firm who drafted the original document incorrectly to correct the mistake. If that fails, we may need to contact all the first mortgage holders for their approval in correcting the mistake.

Dogs-make note in the next newsletter that dogs must be leashed.