

ORGANIZATIONAL CONSENT  
OF  
DIRECTORS  
OF  
DOUGLASS RANCH PROPERTY OWNERS ASSOCIATION, INC.

Pursuant to Section 7-23-110 of the Colorado Corporation Code (C.R.S., 1973), the undersigned, being all of the directors of the Douglass Property Owners Association, Inc., a Colorado corporation not for profit (the "Association"), acting at the call of the incorporator, vote in favor of, and adopt the following resolutions:

I

RESOLVED that the certificate of incorporation of the Association issued by the Colorado Secretary of State be placed in the Association's minute book, together with the articles of incorporation attached thereto.

II

RESOLVED, that the bylaws attached to this consent of directors be and they are hereby adopted as the bylaws of the Association and that a copy of such bylaws be placed in the Association's minute book.

III

RESOLVED, that the seal of this Association be circular in form and shall contain the name of the Association and the words "Seal" and "Colorado" and the year of incorporation and that an impression of said seal be made on the margin of this page.

IV

RESOLVED, that \_\_\_\_\_ is hereby designated depository of the Association, and that the customary forms of resolution of said banks conferring banking and borrowing authority upon certain of the Association's officers be and they are hereby adopted; and that a copy of such resolutions be placed in the Association's minute book.

V

RESOLVED, that each of the persons named below is elected to the office or offices set forth oppo-

site his name, to serve until his successor is duly elected and shall qualify:

<u>NAME</u>	<u>OFFICE</u>
Robert Kessler	President
Joel Ehrlich	Vice President
Julie Cummings	Secretary and Treasurer

VI

RESOLVED, that the fiscal year of the Association shall commence on January 1, and end December 31 of each year.

VII

RESOLVED, that the water supply covenants as summarized in Exhibit A attached hereto are hereby adopted as covenants of the Association.

VIII

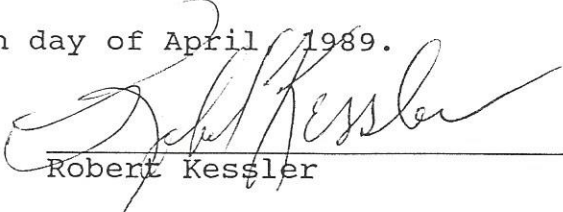
RESOLVED, that each of the persons named below is appointed to serve on the Design Review Board (as defined in the Association's bylaws) in the capacity set forth opposite his name, to serve until his successor is duly appointed:

<u>NAME</u>	<u>OFFICE</u>
<u>Robert Kessler</u>	Chairman
<u>Julie Cummings</u>	Vice-Chairman
<u>Duane Erickson</u>	Member

IX

RESOLVED, that the Design Standards and Construction Regulations attached hereto as Exhibit B are hereby adopted as the official rules and regulations of the Design Review Board.

EXECUTED as of the 13th day of April 1989.

  
\_\_\_\_\_  
Robert Kessler

*Joel Ehrlich*

Joel Ehrlich

*Julie Cummings*

Julie Cummings

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