

**Minutes of the
Douglass Ranch property owners Association
Board of Directors
February 1999**

The February meeting of the Board of Directors was held on February 22, 1999 at 7:00 p.m. Members in attendance were Bill Ebert, Larry Hall, Gary Jorgensen, Kevin Moats, and Richard Bibeau.

Call to Order: The meeting was called to order by Bill Ebert, President.

Minutes: Richard Bibeau, Secretary presented previous minutes. Approved by the Board.

Financial Report: Gary Jorgensen, Treasurer, presented the Income/Expense Statement as of 2/20/99. Approved by the Board.

- The Treasurer will take \$10,000 from the checking account and put the amount into a CD account.

Design Review: Kevin Moats, Chairperson, presented the following items for discussion:

- Lot 25. Kevin will talk to owner about the slate box in front of property.
- Lot 23. Bill will talk to owner about bank sign removal.

Old Business: Five Year Plan

- Board members discussed their initial meetings with their respective committees. Board members determined that each committee will keep their own minutes. Committee progress reports and recommendations will be put into Board Minutes. In addition, once committees have established a contact person, the Board Minutes will reflect such information. A final report with committee members will be given to the general membership at the November 1999 annual meeting.

Covenants: Board members made the following recommendations and approval of allocation of funds:

- Kevin will take a copy of the covenants to an attorney for review and comments.
- Board has approved and authorized the expenditure of attorney fees not to exceed \$500.00 to review covenants and provided recommendations on how to proceed.
- Board members were given a copy of Covenants to review and submit comments by the next meeting.

New Business: Board members recommended that we bring to the annual meeting this year a list of special community causes and projects for the membership to vote on setting aside funds for support.

Adjournment: The meeting was adjourned at 9:00 p.m.